

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Post Darren</u> (Last) (First) (Middle) <u>C/O LORDSTOWN MOTORS CORP.</u> <u>2300 HALLOCK YOUNG ROAD</u> (Street) <u>LORDSTOWN OH 44481</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Lordstown Motors Corp. [RIDE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <u>Vice President of Engineering</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/05/2021</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$26.77	02/05/2021		A		15,000		(1)	02/04/2031	Class A Common Stock	15,000	\$0	15,000	D	
Incentive Stock Options (Right to Buy)	\$1.79							(2)	11/20/2029	Class A Common Stock	10,000		157,645	D	
Non-Qualified Stock Options (Right to Buy)	\$1.79							(3)	02/14/2030	Class A Common Stock	55,880		55,880	D	

Explanation of Responses:

- 25% of the options vest after 1 year and the remainder vests quarterly ending on the fourth anniversary of the grant date.
- 45,882 options are vested and fully exercisable. 55,882 options vest on November 11, 2021, and 55,881 options vest on November 11, 2022.
- 18,608 options vest on February 14, 2021, 18,608 options vest on February 14, 2022, and 18,664 options vest on February 14, 2023.

/s/ Thomas V. Canepa,
Attorney-in-Fact

02/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.