| SEC For | m 4 | | | | | | | | | | | | | | | | | |
|--|---|--|--|------------|---|---|--|-----|--|--------------------|---|--|--|--|--|---|--|--|
| FORM 4 | | | JNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | | | | OMB APPROVAL | | | |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | | A pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | |
| 1. Name and Address of Reporting Person* Brown Shane | | | | | | 2. Issuer Name and Ticker or Trading Symbol Lordstown Motors Corp. [RIDE] | | | | | | | eck all applie Directo | cable) | 10% Owner ve title Other (speci | | | |
| (Last) (First) (Middle) C/O LORDSTOWN MOTORS CORP. 2300 HALLOCK YOUNG ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021 | | | | | | | X Onlicer (give the below) below) Chief Production Officer | | | | | |
| (Street) LORDSTOWN OH 44481 (City) (State) (Zip) | | | | | . 4.1 | Line) X Form filed | | | | | | | | | oint/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year | | , Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or d Of (D) (Instr. 3, 4 and | | 5. Amou Securitie Beneficia Owned F Reported | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 a | tion(s) | | (instr. 4) | | |
| | | ٦ | | | | | | | uired, Dis , options, | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | d Date, | 1. Fransaction Code (Instr. 3) | | 5. Number of | | 6. Date Exerc Expiration D (Month/Day/ | cisable and ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Employee Stock Option | \$26.77 | 02/05/2021 | | | A | | 15,000 | | (1) | 02/04/2031 | Class A Common Stock | 15,000 | \$0 | 15,000 |) D | | | |
| Incentive Stock Option (Right to Buy) | \$1.79 | | | | | | | | (2) | 12/23/2029 | Class A Common Stock | 37,273 | | 37,273 | 3 D | | | |

Explanation of Responses:

1. 25% of the options vest after 1 year and the remainder vests quarterly ending on the fourth anniversary of the grant date.

2. 18,608 options vest on December 2, 2021, and 18,665 options vest on December 2, 2022.

<u>/s/ Thomas V. Canepa</u>,

** Signature of Reporting Person

Attorney-in-Fact

Date

02/10/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.