

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Brown Shane</u> (Last) (First) (Middle) C/O LORDSTOWN MOTORS CORP. 2300 HALLOCK YOUNG ROAD (Street) LORDSTOWN OH 44481 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/11/2020	3. Issuer Name and Ticker or Trading Symbol <u>Lordstown Motors Corp.</u> [RIDE]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Production Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Incentive Stock Option (Right to Buy)	(I)	12/23/2029	Class A Common Stock	55,881	1.79	D

Explanation of Responses:

1. The options were received in exchange for options to purchase 1,000 shares of Lordstown EV Corporation (f/k/a Lordstown Motors Corp.) pursuant to the Agreement and Plan of Merger, dated August 1, 2020 (the "Merger Agreement"), among DiamondPeak Holdings Corp. (which subsequently changed its name to Lordstown Motors Corp., the "Issuer"), DPL Merger Sub Corp., a Delaware corporation and wholly owned subsidiary of the Issuer ("Merger Sub"), and Lordstown EV Corporation (f/k/a Lordstown Motors Corp.) ("Legacy Lordstown"). Pursuant to the Merger Agreement, Merger Sub merged with and into Legacy Lordstown, with Legacy Lordstown surviving as the surviving company and as a wholly owned subsidiary of the Issuer. 18,608 options vest on December 2, 2020, 18,608 options vest on December 2, 2021, and 18,665 options vest on December 2, 2022.

/s/ Thomas V. Canepa,
Attorney-in-Fact

11/23/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.