# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A (Amendment No. 1)\*

**Under the Securities Exchange Act of 1934** 

Lordstown Motors Corp.

(Name of Issuer)

Class A Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

54405Q100

(CUSIP Number)

James D. Harrington, Esq. Workhorse Group Inc. 100 Commerce Drive Loveland, Ohio 45140 513-360-4704

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

#### December 31, 2021

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

| X | Rule 13d-1(c)  |
|---|--|
|   | Rule 13d-1(d)  |
|   |  |
| * | The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and |

for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following pages)

# CUSIP No. 54405Q100

| (1)    | NAME OF REPORTING PERSONS                                   |         |  |  |  |  |  |  |
|--------|---|---------|--|--|--|--|--|--|
|        | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |         |  |  |  |  |  |  |
|        | Workhorse Group Inc.  |         |  |  |  |  |  |  |
| (2)    |   |         |  |  |  |  |  |  |
|        |   |         |  |  |  |  |  |  |
|        | (a) □<br>(b) □  |         |  |  |  |  |  |  |
| (3)    | SEC USE   | ONLY    |  |  |  |  |  |  |
|        |   |         |  |  |  |  |  |  |
| (4)    | CITIZENS  | HIP OR  | PLACE OF ORGANIZATION                                      |  |  |  |  |  |
|        | Nevada  |         |  |  |  |  |  |  |
|        |   | (5)     | SOLE VOTING POWER  |  |  |  |  |  |
|        |   |         | 0  |  |  |  |  |  |
|        | MBER OF   | (6)     | SHARED VOTING POWER  |  |  |  |  |  |
|        | HARES<br>FICIALLY   | (-)     |  |  |  |  |  |  |
|        | NED BY  | (T)     |  |  |  |  |  |  |
|        | EACH  | (7)     | SOLE DISPOSITIVE POWER                                     |  |  |  |  |  |
|        | ORTING<br>ON WITH   |         | 0  |  |  |  |  |  |
| 1 LIXO | OIV WIIII   | (8)     | SHARED DISPOSITIVE POWER                                   |  |  |  |  |  |
|        |   |         | 0  |  |  |  |  |  |
| (9)    | AGGREGA   | ATE AM  | OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON           |  |  |  |  |  |
|        |   |         |  |  |  |  |  |  |
| (10)   | 0   | OVIET   | HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □  |  |  |  |  |  |
| (10)   | СПЕСК В   | OA IF I | TE AGGREGATE AMOUNT IN ROW (11) EACLUDES CERTAIN STIARES L |  |  |  |  |  |
| (11)   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)           |         |  |  |  |  |  |  |
|        | 0.0%  |         |  |  |  |  |  |  |
| (12)   |   | REPORT  | ING PERSON*  |  |  |  |  |  |
|        |   |         |  |  |  |  |  |  |
|        | CO  |         |  |  |  |  |  |  |

# CUSIP No. 54405Q100

| (1)  | NAME OF REPORTING PERSONS                                   |  |  |  |  |  |  |  |  |
|------|---|--|--|--|--|--|--|--|--|
|      | I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |  |  |  |  |  |  |  |  |
|      | Workhorse Holdings LLC                                      |  |  |  |  |  |  |  |  |
| (2)  |   |  |  |  |  |  |  |  |  |
| ` '  |   |  |  |  |  |  |  |  |  |
|      | (a) □<br>(b) □  |  |  |  |  |  |  |  |  |
| (3)  | SEC USE   | ONLY   |  |  |  |  |  |  |  |
| (5)  |   |  |  |  |  |  |  |  |  |
| (4)  | CITIZENS  | HIP OR PLACE OF ORGANIZATION                                   |  |  |  |  |  |  |  |
|      | Delaware  |  |  |  |  |  |  |  |  |
|      | Delaware  | (5) SOLE VOTING POWER  |  |  |  |  |  |  |  |
|      |   |  |  |  |  |  |  |  |  |
| NUN  | IBER OF   | 0 (6) SHARED VOTING POWER                                      |  |  |  |  |  |  |  |
|      | IARES   | (6) SHARED VOTING POWER  |  |  |  |  |  |  |  |
|      | FICIALLY<br>NED BY  | 0  |  |  |  |  |  |  |  |
|      | EACH  | (7) SOLE DISPOSITIVE POWER                                     |  |  |  |  |  |  |  |
|      | ORTING  |  |  |  |  |  |  |  |  |
| PERS | ON WITH   | (8) SHARED DISPOSITIVE POWER                                   |  |  |  |  |  |  |  |
|      |   |  |  |  |  |  |  |  |  |
| (9)  | ACCDEC/   | 0<br>ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON    |  |  |  |  |  |  |  |
| (9)  | AGGREGA   | ATE AMOUNT DENEFICIALLY OWNED BY EACH REPORTING PERSON         |  |  |  |  |  |  |  |
|      | 0   |  |  |  |  |  |  |  |  |
| (10) | CHECK B   | OX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |  |  |  |  |  |  |  |
| (11) | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)           |  |  |  |  |  |  |  |  |
|      |   |  |  |  |  |  |  |  |  |
| (12) | 0%  |  |  |  |  |  |  |  |  |
| (12) | 2) TYPE OF REPORTING PERSON*                                |  |  |  |  |  |  |  |  |
|      | 00  |  |  |  |  |  |  |  |  |
|      | 00  |  |  |  |  |  |  |  |  |

The following constitutes the Schedule 13G filed by the undersigned. Workhorse Group Inc. and Workhorse Holdings LLC are sometimes collectively referred to as the "Reporting Persons". Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

#### Item 1. (a) Name of Issuer:

Lordstown Motors Corp.

#### (b) Address of Issuer's Principal Executive Offices:

Lordstown Motors Corp. 2300 Hallock Young Road Lordstown, OH 4481

#### Item 2. (a) Name of Person Filing:

Workhorse Group Inc. Workhorse Holdings LLC

# (b) Address or Principal Business Office or, if None, Residence:

Workhorse Group Inc. 100 Commerce Drive Loveland, OH 45140

#### (c) Citizenship:

Workhorse Group Inc. - Nevada Workhorse Holdings LLC - Delaware

### (d) Title of Class of Securities:

Common Stock, par value \$0.0001 per share

#### (e) CUSIP No.:

54405Q100

| Item 3. If this statement is filed pursuant to Rule 13d-1 | <u>1(b) or 13d-2(b) or (c),</u> | check whether the pers | <u>on filing is a</u> : |
|---|---------------------------------|------------------------|-------------------------|
|---|---------------------------------|------------------------|-------------------------|

Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780); (a) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (b) (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); (e) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); (f) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); (g) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (h) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (i) of 1940 (15 U.S.C. 80a-3); (j) A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J); (k) Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

#### Item 4. Ownership.

#### (a) Amount Beneficially Owned:

None.

#### (b) Percent of Class:

0%.

#### (c) Number of Shares:

The information required by Item 4(c) is set forth in Rows (5) through (8) of the cover page for each Reporting Person and is incorporated herein by reference.

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [x].

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

# Item 7. <u>Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person</u>.

Not applicable.

#### Item 8. Identification and Classification of Members of the Group.

Not applicable.

#### Item 9. Notice of Dissolution of Group.

Not applicable.

# Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

#### **SIGNATURES**

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2022

# WORKHORSE GROUP INC.

By: /s/ James D. Harrington

Name: James D. Harrington

Title: Chief Administrative Officer and General Counsel

#### WORKHORSE HOLDINGS LLC

By: /s/ James D. Harrington
Name: James D. Harrington
Title: General Counsel