FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Spencer Dale Gene (Last) (First) (Middle) C/O LORDSTOWN MOTORS CORP. | | | | | 2. Issuer Name and Ticker or Trading Symbol Lordstown Motors Corp. [RIDE] 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021 | | | | | | | | (Ch | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) below) | | | | | |
|--|---|--|--|--------|--|---------------------------------|-------------------------|---|---|-----------------------------|---|---|--|---|--|--|--|--|--|
| (Street) LORDS | rown o | tate) | 44481 (Zip) | -Deriv | If Amendment, Date of Original Filed (Month/Day ative Securities Acquired, Disposed of | | | | | | , | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | 2. Transa Date | | | 3. Transac Code (Ir 8) | 4. S Dis nstr. 5) | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | red (A) or str. 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | . c | ransad ode (l | | | | 6. Date Exer Expiration D (Month/Day/ | ite | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owners Form: Iy Direct (I or Indire (I) (Instr | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | |
| | | | | С | ode | v | (A) | (D) | Date Exercisable | Expirati Date | | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | \$0.00 | 02/05/2021 | | | A | | 6,164 | | (1) | (1) | | Class A Common Stock | 6,164 | \$0 | 6,164 | | D | | |
| Restricted Stock Units | \$0.00 | 02/05/2021 | | | Α | | 6,164 | | (2) | (2) | | Class A Common Stock | 6,164 | \$0 | 6,164 | | D | | |
| Non- Qualified Stock Option (Right to Buy) | \$1.79 | | | | | | | | (3) | 02/14/20 | 030 | Class A Common Stock | 139,704 | | 139,704 | 4 | D | | |

Explanation of Responses:

- $1.\ 6,164\ restricted\ stock\ units\ vest\ in\ three\ equal\ annual\ installments\ beginning\ on\ February\ 5,2022.$
- 2. 6,164 restricted stock units vest on February 5, 2022.
- 3. 27,940 options are fully vested and exercisable. 55,880 options vest on February 14, 2021, and 55,880 options vest on February 14, 2022.

/s/ Thomas V. Canepa, 02/09/2021 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.