FORM 4

obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HAMAMOTO DAVID T							2. Issuer Name and Ticker or Trading Symbol NU RIDE INC. [ NRDE ]										of Reporting Per cable) or		rson(s) to Iss		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/14/2024													Other (s	specify	
1700 BROADWAY, 19TH FLOOR							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)					X Form filed by One Reporting Pers														•	- 1	
NEW YORK NY 10019						Form filed by More than One Reporting Person														orting	
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication																
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Tabl	le I - No	n-Deriv	ative	Sec	curitie	es Ac	qu	uired,	Dis	osed (	of, o	r Ber	neficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Trans Date (Month/						ır) E	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Ins					ities Acquired (A) or d Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Pri		Price	Transac (Instr. 3	tion(s)			(Instr. 4)			
Class A common stock 03/14										M		410	0 A		(1)	110	110,388(2)		D		
Class A common stock 03/14					/2024					M		410	410 A		(1)	110	110,798		D		
Class A common stock																53	53,394			By LLC <sup>(3)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transactio Code (Insti 8)				6. Date Exercisa Expiration Date (Month/Day/Year				Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Da Ex	ite ercisabl		xpiration ate	Title		Amount or Number of Shares						
Restricted Stock Units	\$0	03/14/2024			M <sup>(4)</sup>			410		(5)		(5)	Clas Com: Sto	mon	410	\$0	0		D		
Restricted Stock Units	\$0	03/14/2024			M <sup>(4)</sup>			410		(6)		(6)	Clas Com Sto	mon	410	\$0	0		D		

## **Explanation of Responses:**

- 1. Restricted stock units ("RSUs") convert into Class A common stock on a one-for-one basis.
- 2. Amount also includes 57,433 shares previously reported as held indirectly by the David T. Hamamoto GRAT 2019-SPAC (the "GRAT"), which was a grantor-retained annuity trust of which the reporting person was the trustee and sole annuitant, which distributed the shares in satisfaction of its final annuity obligation on June 7, 2023.
- 3. Shares are held by DiamondHead Partners LLC, of which the reporting person is the sole managing member.
- 4. On June 27, 2023, Lordstown Motors Corp., a Delaware corporation, together with its subsidiaries (collectively, the "Debtors"), filed voluntary petitions for relief (the "Chapter 11 Cases") under Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). On March 5, 2024, the Bankruptcy Court entered an order (the "Confirmation Order") confirming the Third Modified First Amended Joint Chapter 11 Plan of Lordstown Motors Corp. and Its Affiliated Debtors (as may be further modified, amended, or supplemented, the "Plan"). On March 14, 2024 (the "Effective Date"), the Plan was consummated and became effective in accordance with its terms, and the Debtors emerged from the Chapter 11 Cases with the Company changing its name to Nu Ride Inc.
- 5. On February 5, 2021, the reporting person was granted 410 RSUs, vesting on February 5, 2022. The reporting person had elected to defer receipt of the shares of Class A common stock underlying such RSUs upon vesting until the earlier of January 30, 2024 or the occurrence of specified events. Vesting and settlement of awards that was to occur during the pendency of the Chapter 11 Cases was stayed during that period until the Effective Date.
- 6. On February 5, 2021, the reporting person was granted 410 RSUs, vesting in three equal annual installments beginning on February 5, 2022. The reporting person had elected to defer receipt of the shares of Class A common stock underlying such RSUs upon vesting until the earlier of January 30, 2026 or the occurrence of specified events. The reporting person resigned from the Issuer's Board of Directors on the Effective Date, and the shares of Class A common stock underlying such RSUs were settled in connection therewith.

/s/ Melissa A. Leonard 03/18/2024 Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.