FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | |
|--------------------------|-----------|--|--|--|--|
| Estimated average burden | | | | | |
| hours per response: | 0.5 | | | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANG |
|--|------------------------------|
| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16 |

| | tion 1(b). | | | File | | | | a) of the Sec Investment | | | | 934 | | nours | perres | sponse: | 0.5 |
|--|---|--|--|---|--|--------------|------|---|-----------|-------------------|---|--|--|---|--|---|-----|
| 1. Name and Address of Reporting Person [*] Bell Donna | | | | 2. Issuer Name and Ticker or Trading Symbol Lordstown Motors Corp. [RIDE] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) (Middle) 2300 HALLOCK YOUNG ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/11/2022 | | | | | | | | X Officer (give title Other (specify below) below) EVP, PROD CRTN, ENG & SUPP CHN | | | | | |
| (Street) LORDSTOWN OH 44481 (City) (State) (Zip) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| 1. Title of Security (Instr. 3) Date | | | 2. Trans Date | | | Code (Instr. | | | ed (A) or | 5. Amoun | s Ily ollowing | Form | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | ount (A) or (D) F | | Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | |
| | | | Table II - I | | | | | uired, Di s, options | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\ | Co | ansaction Derivative ode (Instr. Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio | s Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | Cc | | de V | (A) | (D) | Date Exercisable | | cpiration ate | Title | Amount or Number of Shares | | (Instr. 4) | | | |
| Restricted Stock Units | \$ <u>0</u> | 07/11/2022 | | | x | 520,000 | | (1) | | (1) | Class A Common Stock | 520,000 | \$ <mark>0</mark> | 520,00 |)0 | D | |
| Employee Stock Options | \$2.25 | 07/11/2022 | | | x | 90,000 | | (2) | 07 | 7/11/2029 | Class A Common Stock | 90,000 | \$ 0 | 90,00 | 0 | D | |

Explanation of Responses:

1. 520,000 restricted stock units ("RSUs") granted upon the commencement of the reporting person's employment on July 11, 2022 (consisting of an inducement grant of 250,000 RSUs and an annual grant of 270,000 RSUs) vest in three installments, with 240,000 RSUs vesting on August 15, 2023, 165,000 RSUs vesting on August 15, 2024 and 115,000 RSUs vesting on August 15, 2025, subject to the reporting person's continued employment through each such vesting date.

2. 90,000 stock options granted upon the commencement of the reporting person's employment on July 11, 2022 vest in three equal annual installments beginning on August 15, 2023, subject to the reporting person's continued employment through each vesting date.

| /s/ Melissa A. Leonard, | |
|-------------------------|--|
| Attorney-in-Fact | |

07/13/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.