

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Schmidt Phil Richard</u> (Last) (First) (Middle) C/O LORDSTOWN MOTORS CORP. 2300 HALLOCK YOUNG ROAD (Street) LORDSTOWN OH 44481 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Lordstown Motors Corp. [RIDE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Production Officer
	3. Date of Earliest Transaction (Month/Day/Year) 10/23/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/23/2020		A		72,778	A	(1)	72,778	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Options (Right to Buy)	\$1.79	10/23/2020		A		167,645		(2)	11/01/2029	Class A Common Stock	167,645	(2)	167,645	D	
Non-Qualified Stock Options (Right to Buy)	\$1.79	10/23/2020		A		616,444		(3)	11/01/2029	Class A Common Stock	616,444	(3)	616,444	D	

Explanation of Responses:

- The shares were acquired due to the automatic conversion of convertible promissory notes issued by Lordstown EV Corporation (f/k/a Lordstown Motors Corp.) ("Legacy Lordstown"), pursuant to the Agreement and Plan of Merger, dated August 1, 2020 (the "Merger Agreement"), among DiamondPeak Holdings Corp. (which subsequently changed its name to Lordstown Motors Corp., the "Issuer"), DPL Merger Sub Corp., a Delaware corporation and wholly owned subsidiary of the Issuer ("Merger Sub"), and Legacy Lordstown. Pursuant to the Merger Agreement, Merger Sub merged with and into Legacy Lordstown, with Legacy Lordstown surviving as the surviving company and as a wholly owned subsidiary of the Issuer.
- The options were received in exchange for options to purchase 3,000 shares of Legacy Lordstown pursuant to the Merger Agreement. 55,882 options are fully vested and exercisable. 55,882 options vest on November 1, 2020, and 55,881 options vest on November 1, 2021.
- The options were received in exchange for options to purchase 11,031.24 shares of Legacy Lordstown pursuant to the Merger Agreement. 209,592 options are fully vested and exercisable. 203,426 options vest on November 1, 2020, and 203,426 options vest on November 1, 2021.

/s/ Thomas V. Canepa,
Attorney-in-Fact

10/26/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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