| SEC Form 4 | |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| | OMB Number: | 3235-0287 | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | Estimated average burden | | | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | | | |

obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* N<u>U RIDE INC.</u> [NRDE] (Check all applicable) Kroll Adam B Director 10% Owner Officer (give title Other (specify Х 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 03/14/2024 FORMER CHIEF FINANCIAL OFFICER 1700 BROADWAY, 19TH FLOOR 6. Individual or Joint/Group Filing (Check Applicable 4. If Amendment, Date of Original Filed (Month/Day/Year) Line) (Street) X Form filed by One Reporting Person NEW YORK NY 10019 Form filed by More than One Reporting Person (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 - Non-Derivative Securities Acquired, Disposed of, or Denencially Owned | | | | | | | | | | | |
|---|--|---|---|---|--------|---------------|-------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Class A common stock | 03/14/2024 | | М | | 11,111 | A | (1) | 14,205 | D | | |
| Class A common stock | 03/14/2024 | | F ⁽²⁾ | | 3,765 | D | (1) | 10,440 | D | | |
| Class A common stock | 03/14/2024 | | М | | 18,000 | Α | (1) | 28,440 | D | | |
| Class A common stock | 03/14/2024 | | F ⁽²⁾ | | 6,228 | D | (1) | 22,212 | D | | |
| Class A common stock | 03/14/2024 | | A ⁽³⁾ | | 6,000 | Α | (4) | 28,212 | D | | |
| Class A common stock | 03/14/2024 | | F ⁽²⁾ | | 2,076 | D | (4) | 26,136 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-----|--------|-------------------------------------|--------------------|---------------------------------------|---|-------------|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | Expiration Date (Month/Day/Year) | | of Securit Underlyin Derivative | . Title and Amount of Securities Inderlying Derivative Security Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$0 | 03/14/2024 | | M ⁽⁵⁾ | | | 11,111 | (6) | (6) | Class A Common Stock | 11,111 | \$ <u>0</u> | 0 | D | |
| Restricted Stock Units | \$0 | 03/14/2024 | | M ⁽⁵⁾ | | | 18,000 | (7) | (7) | Class A Common Stock | 18,000 | \$0 | 0 | D | |

Explanation of Responses:

1. Restricted stock units ("RSUs") convert into Class A common stock on a one-for-one basis.

2. Represents shares withheld by the Issuer to satisfy the reporting person's tax withholding obligation upon the settlement of previously reported RSUs or PSUs, as applicable, which vested and settled on the Effective Date (as defined below). This does not represent a sale by the reporting person.

3. On August 15, 2022, the reporting person was granted 6,000 performance stock units ("PSUs"), vesting upon the satisfaction of certain performance criteria. Vesting and settlement of awards that would occur after the Effective Date was accelerated in connection with the reporting person's termination of employment pursuant to the reporting person's severance agreement with the Issuer.

4. PSUs convert into Class A common stock on a one-for-one basis.

5. On June 27, 2023, Lordstown Motors Corp., a Delaware corporation, together with its subsidiaries (collectively, the "Debtors"), filed voluntary petitions for relief (the "Chapter 11 Cases") under Chapter 11 of the United States Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). On March 5, 2024, the Bankruptcy Court entered an order (the "Confirmation Order") confirming the Third Modified First Amended Joint Chapter 11 Plan of Lordstown Motors Corp. and Its Affiliated Debtors (as may be further modified, amended, or supplemented, the "Plan"). On March 14, 2024 (the "Effective Date"), the Plan was consummated and became effective in accordance with its terms, and the Debtors emerged from the Chapter 11 Cases with the Company changing its name to Nu Ride Inc.

6. On October 13, 2021, the reporting person was granted 16,666 RSUs, vesting in three equal annual installments beginning on October 13, 2022. Vesting and settlement of awards (i) that was to occur during the pendency of the Chapter 11 Cases was stayed during that period until the Effective Date, and (ii) that would occur after the Effective Date was accelerated in connection with the reporting person's termination of employment pursuant to the reporting person's severance agreement with the Issuer.

7. On August 15, 2022, the reporting person was granted 18,000 RSUs, vesting in three equal annual installments beginning on August 15, 2023. Vesting and settlement of awards (i) that was to occur during the pendency of the Chapter 11 Cases was stayed during that period until the Effective Date, and (ii) that would occur after the Effective Date was accelerated in connection with the reporting person's termination of employment pursuant to the reporting person's severance agreement with the Issuer.

/s/ Melissa A. Leonard, Attorney-in-Fact

03/18/2024

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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